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SJVIA Board Meeting: Consultants Report—Item 15 IBNR and Stabilization Reserve Level

Keenan was requested to comment on what the long-term target for plan stability should be for the SJVIA. Keenan recommends that IBNR Reserve be fully funded and that sufficient reserves are on hand to pay three months of paid claims. As of March 31, 2017 the reserve target would be \$27,541,006.

December 31, 2016 IBNR	\$ 10,448,889
Stabilization Reserve (3 months)	\$ 17,092,117
Total	\$ 27,541,006