



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

Meeting Location:
**Fresno County Employees' Retirement
Association Board Chambers**
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 14

SUBJECT: Receive and File Staff and Consultant's Report on Plan Savings Initiatives Including: Conversion of the Anthem HMO to an EPO; Changing Pharmacy Benefits Managers (PBM); and Reinsurance/Pooling Level Analysis and Provide Direction to Staff (A)

REQUEST(S): That the Board Receive and File Consultant's Report on Plan Savings Initiatives Including: Conversion of the Anthem HMO to an EPO; Changing Pharmacy Benefits Managers (PBM); and Reinsurance/Pooling Level Analysis


DESCRIPTION:

Informational item, please see the attached reports


FISCAL IMPACT/FINANCING:

Preliminary Estimates on Savings Initiatives: Conversion of the Anthem HMO to an EPO \$1.67m to \$3.33m; Changing Pharmacy Benefits Managers (PBM) \$2.77m to \$4.02m; and Reinsurance/Pooling Level Analysis \$0.35m to \$0.60m for an Estimated Total Savings of \$4.79m to \$7.95m.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager