



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
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BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM**

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 13

SUBJECT: Receive and File Consultant's Report on the SJVIA's Plan Experience From Inception Through December 31, 2016 by County of Fresno, County of Tulare, and All Other Entities (I)

REQUEST(S): That the Board Receive and File Consultant's Report on the SJVIA's Plan Experience From Inception Through December 31, 2016 by County of Fresno, County of Tulare, and All Other Entities


DESCRIPTION:

Informational item, please see the attached reports.

FISCAL IMPACT/FINANCING:

The SJVIA's deficit position as of December 31, 2016 is estimated at \$22,977,299, including an estimated \$10,448,889 in IBNR reserve and \$12,528,410 for plan expenses in excess of premium received.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager