



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
Fresno County
Board of Supervisors Chambers
2281 Tulare Street, #301
Fresno, CA 93721
October 27, 2017 9:00 AM**

AGENDA DATE: October 27, 2017

ITEM NUMBER: Item 21

SUBJECT: Receive and File Consultant’s Report on Loan Repayment (I)

REQUEST(S): That the Board review and provide direction for how the SJVIA Board would like to have the loans from the County of Tulare and the County of Fresno be repaid.

DESCRIPTION:

In order to maintain financial solvency for the SJVIA, the County of Tulare and the County of Fresno provided loans to the SJVIA of \$4,000,000 and \$5,000,000 respectively. The SJVIA Board requested that staff work with Keenan to consider and recommend a loan repayment plan. Keenan developed three loan repayment options that provide a point of reference when considering the per employee per month impact of the three loan repayment options. Based on your Board’s direction, staff and Keenan will return to your Board with additional options.

FISCAL IMPACT/FINANCING:

\$9,000,000 over one or multiple years, depending on the option selected.

ADMINISTRATIVE SIGN-OFF:

Paul Nerland
SJVIA Manager

Rhonda Sjostrom
SJVIA Assistant Manager