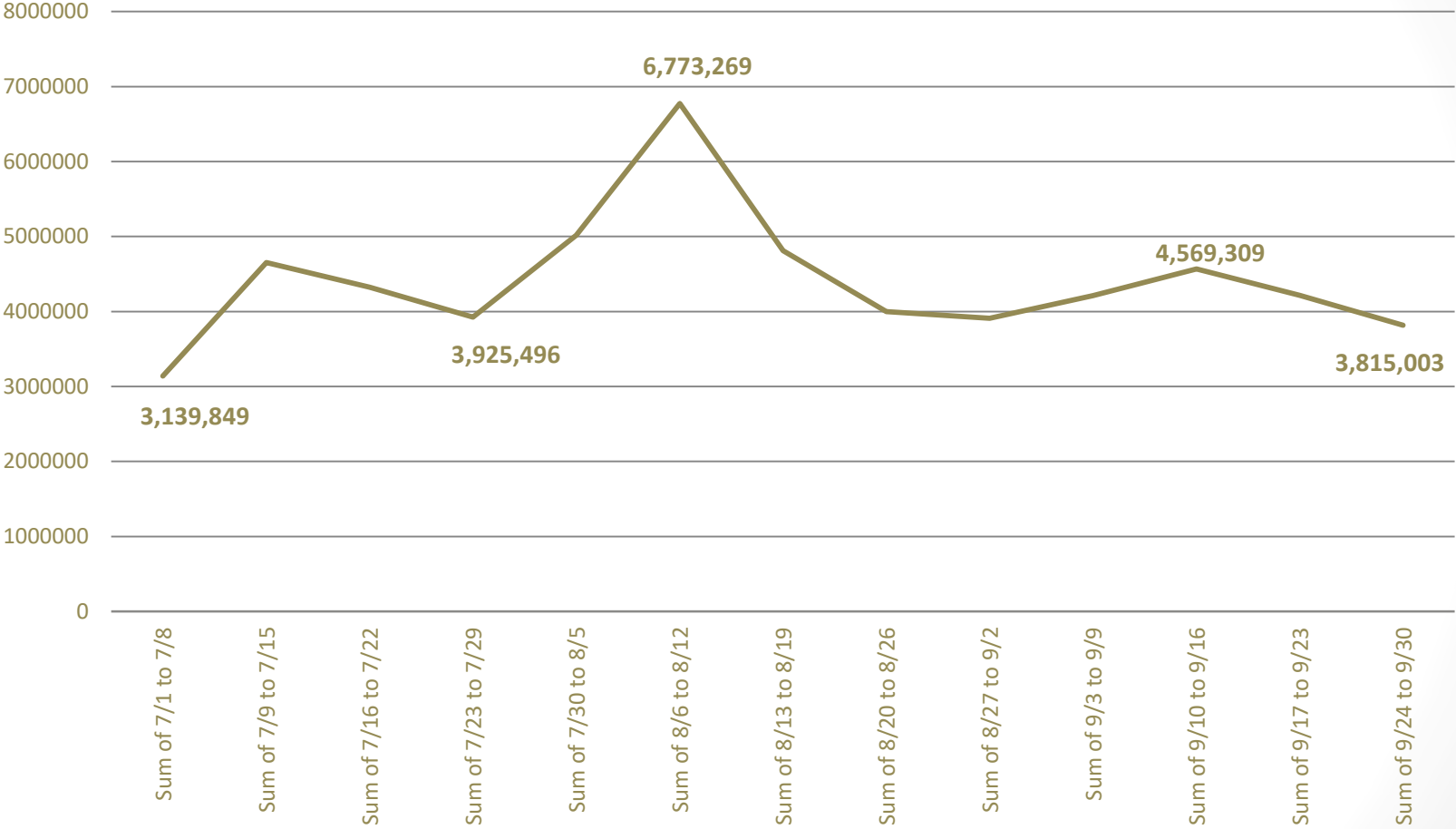


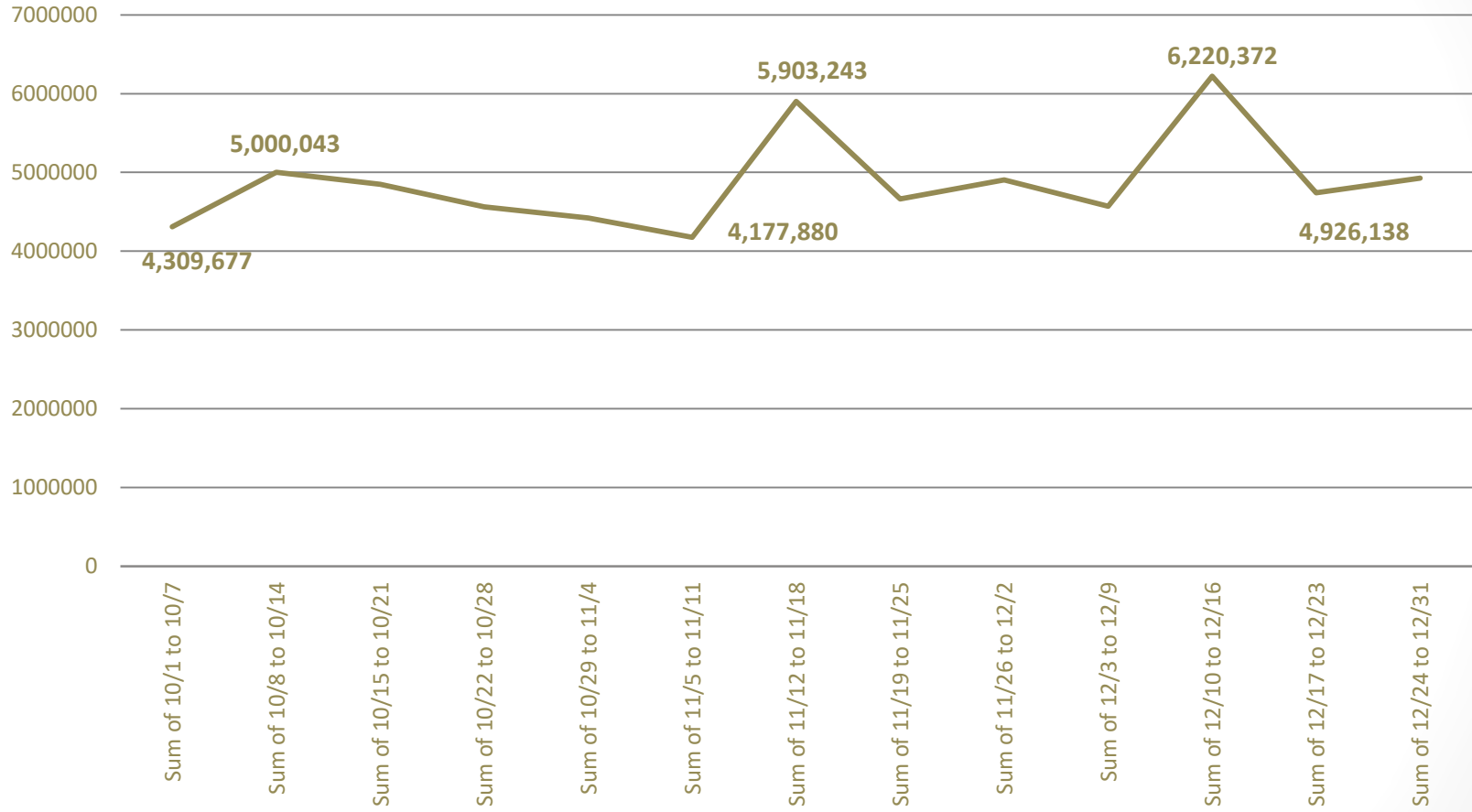
SJVIA Cash Flow Projections

October 27, 2017

FIRST QUARTER WEEKLY AVERAGE



SECOND QUARTER WEEKLY AVERAGE



Runout For Departing Cities

- 19 entities - Expected claims run-out of **\$2,408,633** dollars
 - 68%, or \$1,637,870 in January 2017
 - 14%, or \$337,209 in February 2017
 - Remaining 18%, or \$433,554 March 2017 through August 2017
- Actual PPO Claims from 9/1/17 to 10/15/17 ~ **\$18K**
 - 12 months for medical claims
 - 13 months for Rx claims

Sutter Runout through 10/16/17

- Sutter County 4/30/17 departure-expected claims run-out of **\$1,621,750** dollars~72% of IBNR has been realized

	IBNR Estimates		IBNR Actuals	
May-17	1,102,790.00	68%	645,656.00	40%
Jun-17	227,045.00	14%	324,661.00	20%
Jul-17	113,523.00	7%	98,427.00	6%
Aug-17	64,870.00	4%	51,758.00	3%
Sep-17	48,653.00	3%	7,084.00	0.44%
Oct-17	32,435.00	2%	45,961.00	2.83%
Nov-17	16,218.00	1%		
Dec-17	16,216.00	1%		
	1,621,750.00	100%	1,173,547.00	72.27%

- Just under 28%, or \$448,203 runout estimated through December 2017.