



# SJVIA

San Joaquin Valley  
Insurance Authority

**BOARD OF DIRECTORS**

ANDREAS BORGEAS

MIKE ENNIS

BUDDY MENDES

BRIAN PACHECO

DEBORAH A. POCHIGIAN

PETE VANDER POEL

J. STEVEN WORTHLEY

Meeting Location:  
Fresno County Employee Retirement  
Association Board Chambers  
1111 H Street  
Fresno, CA 93721  
July 14, 2016  
9:00 AM

**AGENDA DATE:** July 14, 2016

**ITEM NUMBER:** 12

**SUBJECT:** Cash flow projection

**REQUEST(S):** That the Board receives this cash flow projection

**DESCRIPTION:** Informational item. Please see attached report.

**FISCAL IMPACT/FINANCING:** None.

**ADMINISTRATIVE SIGN-OFF:**

A handwritten signature in cursive script, appearing to read "Vicki Crow for", written over a horizontal line.

Vicki Crow  
SJVIA Auditor-Treasurer

**BEFORE THE BOARD OF DIRECTORS  
SAN JOAQUIN VALLEY INSURANCE  
AUTHORITY**

**IN THE MATTER OF**

**RESOLUTION NO. \_\_\_\_\_  
AGREEMENT NO. \_\_\_\_\_**

UPON MOTION OF DIRECTOR \_\_\_\_\_, SECONDED BY  
DIRECTOR \_\_\_\_\_, THE FOLLOWING WAS ADOPTED BY  
THE BOARD OF DIRECTORS, AT AN OFFICIAL MEETING HELD \_\_\_\_\_  
\_\_\_\_\_, BY THE FOLLOWING VOTE:

AYES:  
NOES:  
ABSTAIN:  
ABSENT:

ATTEST:

BY: \_\_\_\_\_

\* \* \* \* \*

# SAN JOAQUIN VALLEY INSURANCE AUTHORITY

Cash Flow Projections and Update

July 14, 2016

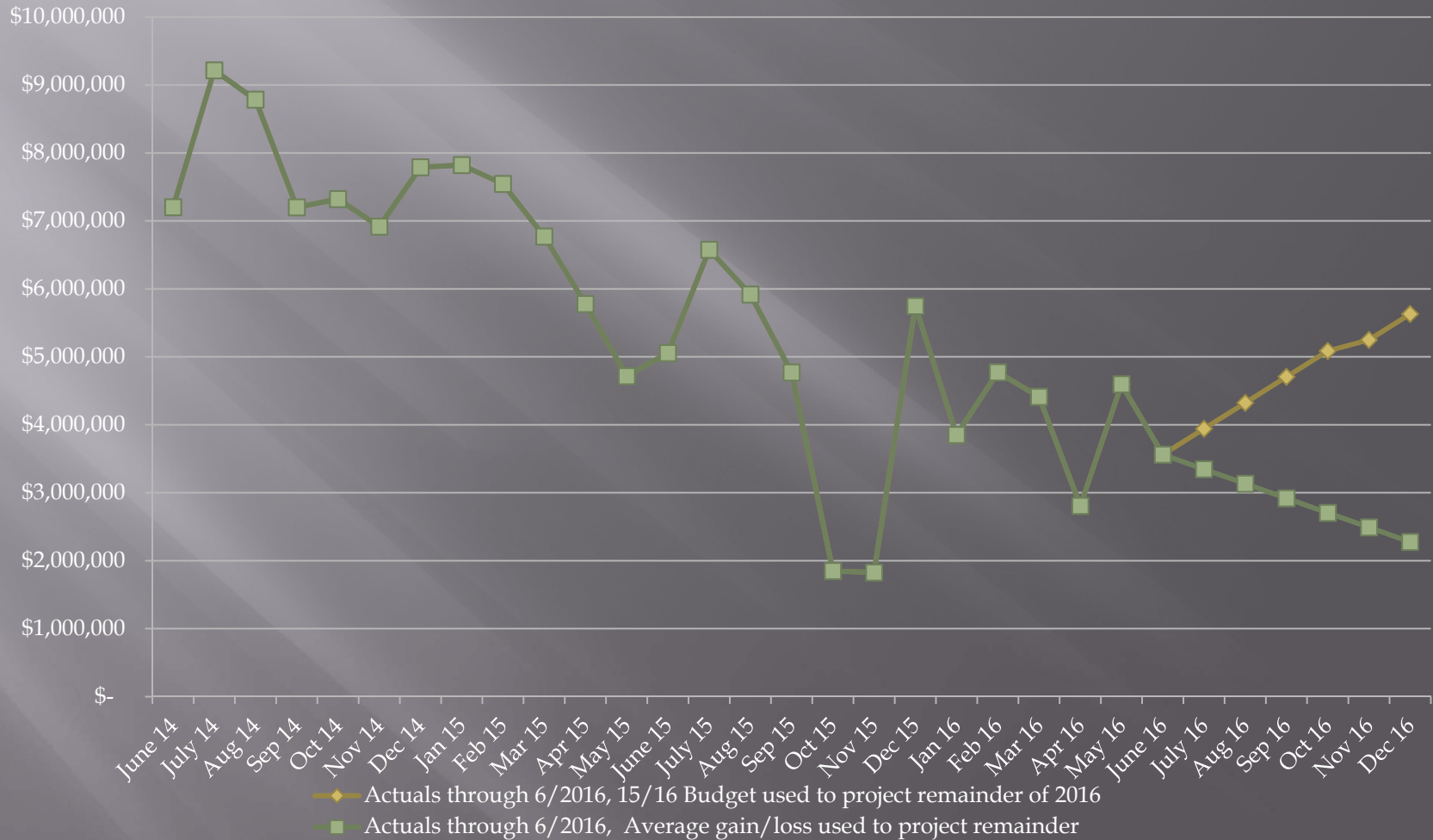
presented by

Alan Cade

# Data and Assumptions

- ▣ July 1, 2014 = \$7,201,555
- ▣ Used actual cash receipts and disbursements for the period July 1, 2014 through June 30, 2016
- ▣ The period from July 1, 2016 through December 2016 projected using amended 2015-16 Budget
  - Dental rate premium holiday only applicable to Jan and Feb 2016.
- ▣ Assumed no change in number of enrollees or PEPM rate

# Cash Flow Projections



# Mitigation Efforts

- ▣ Daily monitoring of cash balances
  - Cash Flow projections updated monthly
- ▣ Loan of \$1.5 million received December 2015 with another \$.5 million received June 2016.
- ▣ Defunded contract with wellness vendor
- ▣ COF efforts to pay sooner
- ▣ Closing positions in COF investment pool & fixed cost bank account to consolidate cash
- ▣ Close monitoring of receipts and payments