



BOARD OF DIRECTORS

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- J. STEVEN WORTHLEY

Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
December 8, 2016 9:00 AM

AGENDA DATE: December 8, 2016

ITEM NUMBER: Item 11

SUBJECT: Receive Update on Member Entity Termination Notifications (I)

REQUEST(S): That the Board receive an update on member entity termination notifications

DESCRIPTION:


During the October 28, 2016 Board Meeting it was reported that 15 member entities had chosen not to renew with the SJVIA for the 2017 plan year. Since that time, the City of Reedley, City of Shafter and City of Wasco have given notification of their intent to terminate bringing the total number of entities terminating to 18. Attached is an illustration showing the remaining seven entities and a list of the 18 terminating entities and their membership by plan.

The estimated claims run out has been updated to include all 18 entities intending to terminate, along with an update of the claims data used for the projections to October 2016. The revised updated run out estimation is \$2.2 million dollars.

FISCAL IMPACT/FINANCING:

Projected run out liability for terminated entities is \$2,258,179.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager