



**BOARD OF DIRECTORS**

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**Meeting Location:  
Tulare County Employees' Retirement  
Association Board Chambers  
136 N Akers St  
Visalia, CA 93291  
August 28, 2015 9:00 AM**

**AGENDA DATE:** August 28, 2015

**ITEM NUMBER:** 14

**SUBJECT:** Authorization of the Release of Proposals for Participation and Execution of Participation Agreement(s) for County of Yuba and County of Modoc (A)

**REQUEST(S):** That the Board authorize the Release of Proposals for Participation and Execution of Participation Agreement(s) for County of Yuba and County of Modoc

**DESCRIPTION:**

On November 5, 2010, your Board approved Member Underwriting Guidelines and the SJVIA Growth Implementation and Marketing Plan. These documents provide the framework for the prudent growth of the SJVIA which will facilitate fixed cost reductions and pricing stability over time. The Member Underwriting Guidelines were revised on [July 20, 2012](#) to accommodate growth and the addition of smaller entities. Finally, on [April 19, 2013](#), the [Member Underwriting Guidelines](#) were revised to be consistent with industry standards to include standard minimum participation and employer contribution requirements and mandate that a minimum of twelve months of claims experience be considered when developing rates.

The Underwriting Committee is in the process of reviewing these proposals and upon approval seeks authority to release an illustrative proposal for the County of Modoc (135) and County of Yuba (705).

Upon approval of the 2016 SJVIA rates on today's agenda, the recommended action would allow for release of these proposals, and contingent upon acceptance and approval of the respective entity's governing body, it is recommended that the Board authorize the Board President to execute the participation agreement.

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** August 28, 2015

**FISCAL IMPACT/FINANCING:**

Should any of the requesting entities choose to join the SJVIA, the budget would increase by their respective projected annual premiums, along with expenses increasing by a similar number.

<u>Entity</u>	<u>Members</u>	<u>Projected Annual Premium</u>
1. County of Yuba	705	\$9,975,000
2. County of Modoc	135	\$2,100,000
<b>Total</b>	<b>840</b>	<b>\$12,075,000</b>

**ADMINISTRATIVE SIGN-OFF:**



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Rhonda Sjostrom  
SJVIA Manager



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Paul Nerland  
SJVIA Assistant Manager