

BOARD OF DIRECTORS

ANDREAS BORGEAS
MIKE ENNIS
BUDDY MENDES
BRIAN PACHECO
DEBORAH A. POOCHIGIAN
PETE VANDER POEL
J. STEVEN WORTHLEY

Meeting Location: Tulare County Employees' Retirement Association Board Chambers 136 N Akers St Visalia, CA 93291 August 28, 2015 9:00 AM

AGENDA DATE: August 28, 2015

ITEM NUMBER: 11

SUBJECT: Approve Kaiser HMO Plan Renewal Rates for Plan Year

2016 (A)

REQUEST(S): Approve the acceptance of renewal proposal from

Kaiser Permanente for the 2016 Plan Year and Authorize Chair to Execute Agreements pending acceptance of participating entities and approval of

SJVIA Staff and Counsel

DESCRIPTION:

As part of the renewal process for the 2016 plan year, Kaiser agreed to issue a blended (or shared-risk) renewal to establish a unified rating action for all entities in the SJVIA. As agreed, Kaiser has requested a rate increase of 7.75% for all participating entities for the 2016 Plan Year.

Currently there are fifteen entities offering Kaiser plans to their employees through the partnership with the SJVIA.

FISCAL IMPACT/FINANCING:

The budget impact for the Kaiser Plan renewal is an increase of approximately \$1,770,871 at current enrollment and participation.

AGENDA: San Joaquin Valley Insurance Authority

DATE: August 28, 2015

ADMINISTRATIVE SIGN-OFF:

Phonola Sjostrom

Rhonda Sjostrom SJVIA Manager Paul Nerland

SJVIA Assistant Manager

Paul Neulano