



**BOARD OF DIRECTORS**

ANDREAS BORGEAS

MIKE ENNIS

BUDDY MENDES

BRIAN PACHECO

DEBORAH A. POOCHIGIAN

PETE VANDER POEL

J. STEVEN WORTHLEY

**Meeting Location:  
Tulare County Employees' Retirement  
Association Board Chambers  
136 N Akers St  
Visalia, CA 93291  
November 6, 2015 9:00 AM**

**AGENDA DATE:** November 6, 2015

**ITEM NUMBER:** 12

**SUBJECT:** Adopt Revised Budget for the 2015-16 Fiscal Year (A)

**REQUEST(S):** That the Board adopt the revised fiscal year budget effective July 1, 2015 through June 30, 2016

**DESCRIPTION:**

On August 28, 2015 your Board approved the budget for the 2015-16 fiscal year commencing July 1, 2015. Several options for the health plan renewal were also presented at the meeting, one of which was selected for the 2016 health plan renewal. As directed at the August meeting, staff has revised the budget to include the renewal decision for the 2016 calendar year including the decision made at the October 15, 2015 special meeting to revise the rates for the Counties of Tulare and Fresno for their Anthem Blue Cross HMO plan. This revised budget is attached as Option 1 – Revised Renewal. The changes in revenue and expenses are due to the renewal decisions involving the health plan renewal, vision renewal, and the dental renewal. Also for your consideration in today's meeting is the potential termination of the contract with Viverae for wellness services that will be discussed under another item. A revised budget is included for consideration as Option 2 – Revised Renewal and terminate Viverae Contract.

A revised budget will again be brought before your Board at the first meeting of the 2016 plan year and will include final stop loss rates and results of open enrollment across all SJVIA participating entities.

**FISCAL IMPACT/FINANCING:**

The impact to the revised fiscal budget from the prior approved version is revenue of \$144,501,209 (down from \$144,735,288), and expenses of \$141,567,899 (down from \$141,598,360).

**AGENDA:** San Joaquin Valley Insurance Authority

**DATE:** November 6, 2015

The termination of the Viverae contract decreases expenses by \$867,816, all of which is fixed costs for the administration of the program.

**ADMINISTRATIVE SIGN-OFF:**



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Rhonda Sjostrom  
SJVIA Manager



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Paul Nerland  
SJVIA Assistant Manager