



SJVIA

San Joaquin Valley
Insurance Authority

BOARD OF DIRECTORS

ANDREAS BORGEAS

JUDITH CASE

MIKE ENNIS

ALLEN ISHIDA

PHIL LARSON

DEBORAH POOCHIGIAN

PETE VANDER POEL

Meeting Location:
Fresno County Employee Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
February 1, 2013
9:00 AM

AGENDA DATE: February 1, 2013

ITEM NUMBER: 8

SUBJECT: Revised 2012-13 Fiscal Year Budget

REQUEST(S): That the Board approve the revised budget for the 2012-13 Fiscal Year

DESCRIPTION:

On November 9, 2012, your Board approved revision of the budget for the 2012-13 fiscal year commencing July 1, 2012 to reflect the addition of the City of Tulare as well as the addition of the Dental and Vision plan offerings that became effective January 1, 2013. Since then, final stop loss rates and open enrollment changes for the 2013 plan year have been received. Highlights of the budget revisions include:

- Decrease in 2013 stop loss rates
 - Specific – from \$12.78 to \$11.74 PEPM
 - Aggregate – from \$1.09 to \$.85 PEPM
- Updated eligibility effective January 1, 2013
- Addition of the Anthem HMO to the County of Tulare
- Addition of the City of Ceres PPO and HMO plans

AGENDA: San Joaquin Valley Insurance Authority

DATE: February 1, 2013

FISCAL IMPACT/FINANCING:

It is estimated that revenue will increase by \$1,005,308 or 1.3% and expenses are estimated to increase by \$239,241 or less than 1%. Consistent with the Board's prior direction, the revised budget reflects the use of reserves to mitigate the premium increase in the 2013 plan year.

ADMINISTRATIVE SIGN-OFF:



Jeffrey Cardell
SJVIA Manager



Paul Nerland
Assistant SJVIA Manager

**BEFORE THE BOARD OF DIRECTORS
SAN JOAQUIN VALLEY INSURANCE
AUTHORITY**

IN THE MATTER OF Revised 2012-13 Fiscal Year Budget

RESOLUTION NO. _____
AGREEMENT NO. _____

UPON MOTION OF DIRECTOR _____, SECONDED BY
DIRECTOR _____, THE FOLLOWING WAS ADOPTED BY
THE BOARD OF DIRECTORS, AT AN OFFICIAL MEETING HELD _____
_____, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST:

BY: _____

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That the Board approved the revised budget for the 2012-13 Fiscal Year