

**SAN JOAQUIN VALLEY INSURANCE AUTHORITY  
PRIMARY CLAIMS MADE TRUSTEES ERRORS & OMISSIONS INSURANCE**

**INSURANCE PROGRAM****ALLIANT PUBLIC POOL LIABILITY PROGRAM (APPL)****NAMED INSURED:**

San Joaquin Valley Insurance Authority

**A.M. BEST'S RATING:\***

A (Stable) Financial Size Category XV (\$2 Billion or Greater) as of 1/21/11

**STANDARD & POOR'S RATING:\***

A+ as of 4/23/2007

**CALIFORNIA STATUS:**

Non-Admitted

**PROPOSED POLICY PERIOD:**

12 months at a date to be agreed by insurers

Both dates at 12:01 am Local Standard Time at the address of the Organization

**COVERAGE:**

Primary Claims Made Trustees Errors &amp; Omissions Insurance

**COVERAGE FORM:**

APPL program wording plus amendments detailed hereon

Claims made form

**RETROACTIVE DATE:**

As expiring (or inception of no coverage currently in force)



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<b>LIMITS:</b>	\$10,000,000	Any one Claim including Claims Expenses
	\$10,000,000	In the aggregate including Claims Expenses

<b>DEDUCTIBLE:</b>	\$25,000	Any one Claim including Claims Expenses
	\$25,000	In the aggregate including Claims Expenses

The above Deductible (s) only applies to Loss incurred by the Organization or for which the Insured Individual is Indemnifiable.

For Loss which the Individual Insured is not Indemnifiable by the Organization Nil Deductible (s) shall apply.

<b>PREMIUM:</b>	\$ 25,000.00	Premium (100% for the period)
	\$ 750.00	Surplus Lines Tax
	<u>\$ 62.50</u>	Stamping Fee
	\$ 25,812.50	Total Annual Premium

**TERRORISM:** 1% allocated premium included in Premium shown herein

**QUOTE VALID UNTIL:** 30 days from the quote date



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**TERMS & CONDITIONS:  
(including but not limited to)**

- NMA1168 Small AP/RP Clause
- LSW1147c California Notice

Extensions applicable under this Policy

- a) One Direct Reinstatement – Subject to an additional premium of \$25,000
- b) Additional Defense Limit – 10% of Limit of Liability
- c) Loss of Documents
- d) Employment Practices Violation Exclusion
- e) Terrorism – 1% allocated premium included in Premium herein
- f) Breach of Confidentiality Extension – Included in Limit of Liability
- g) Libel and Slander – Included in Limit of Liability

The above Sub-Limits form part of and are not in addition to the Limit of Liability

**COMMENTS:**

The quotation is provided on the basis that all information given to the insurer by or on behalf of the insured in its underwriting submission and/or in its responses to the underwriter's requests for information is reliable, truthful, and complete to the best of the Insured's information and knowledge. The insurer relies on the "duty of disclosure" as it exists under applicable law, and rejects any attempt to negate that duty wholly or partially. The Insured, by accepting this Quotation, waives the effect of any purported disclaimers of the insured's duty to disclose to underwriters all material facts to the best of its knowledge that may be contained in such submission or in its responses to questions or requests for information, or in emails, cd roms, or internet websites used in providing or transmitting underwriting information.

In the event Underwriters exercise their right to impose any additional terms, conditions, exclusions or additional premium charge, then the Assured shall have the right to refuse to accept such additional terms, conditions, exclusions or additional premium charge which will have the effect of cancelling this Policy as at a date such additional terms, conditions, exclusions or additional premium charge were imposed, and Underwriters shall be entitled to the pro rata proportion of the premium hereon.



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**DISCOVERY PERIOD:**

In the event of cancellation or non-renewal of this insurance by Underwriters or the Insured, the Insured shall have the right, upon payment of premium set forth below in full and not proportionally or otherwise in part, to have issued an endorsement providing a Discovery Period set forth below for Claims first made against any Insured and reported to the Underwriters during the Discovery Period, subject to the conditions set forth in the definition of Discovery Period herein.

100% of the premium – 12 Months (Discovery Period)

150% of the premium – 24 Months (Discovery Period)

200% of the premium – 36 Months (Discovery Period)

**DATE PREPARED:**

February 3, 2011

**BROKER:**

ALLIANT INSURANCE SERVICES, INC.,  
Newport Beach CA

Tom E. Corbett, First Vice President  
Candace Porter, CISR, CSAC Lead Program Specialist  
Brenna Smith, CSAC Assistant Program Specialist



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This proposal is for information purposes only and does not amend, extend or alter the policy in any way. Please refer to the policy form for completed coverage and exclusion information.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at [www.alliantinsurance.com](http://www.alliantinsurance.com). For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

\*Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at [www.ambest.com](http://www.ambest.com). For additional information regarding insurer financial strength ratings visit Standard and Poor's website at [www.standardandpoors.com](http://www.standardandpoors.com).

To learn more about companies doing business in California, visit the California Department of Insurance website at [www.insurance.ca.gov](http://www.insurance.ca.gov).