

San Joaquin Valley Insurance Authority

BOARD OF DIRECTORS

SUSAN B. ANDERSON

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MIKE ENNIS

ALLEN ISHIDA

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DEBORAH POOCHIGIAN

PETE VANDER POEL

Meeting Location:
Fresno County Employee Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
October 7, 2011
9:00 AM

AGENDA DATE: October 7, 2011

ITEM NUMBER: 10

SUBJECT: Review and Approval of SJVIA Member Underwriting Guidelines

REQUEST(S): That the Board review and approve the SJVIA Member Underwriting Guidelines

DESCRIPTION:

As stated in the SJVIA Joint Powers Agreement, the SJVIA should consider providing access to other public agencies (members) in proximity to and with interests and risks similar to those of the founding members. Other public agencies could include Counties, Cities, Special Districts or other Joint Powers Authorities.

In order to evaluate potential members it is necessary to develop an underwriting process and associated guidelines that allows the SJVIA to fairly and consistently evaluate the risk associated with potential members. Therefore, the attached Underwriting Guidelines have been developed for your review/approval. The attached guidelines are intended to serve as a tool that allows the potential member to analyze the impact of participation before deciding to join the SJVIA. The guidelines also provide the SJVIA with the opportunity to determine if the prospective new member would be a good member from a risk perspective.

If approved, the Underwriting Guidelines establishes an Underwriting Committee (UC) comprised of the SJVIA Manager and Assistant Manager. The UC will work with Gallagher Benefit Services staff to analyze the risk of potential new members and before making a recommendation to approve or decline a prospective new member.

The attached Underwriting Guidelines also sets forth the renewal rating methodology which includes an experience rating component that allows the SJVIA to adjust each members rates based on their loss experience and a credibility factor based on the enrolled population of each member.

AGENDA: San Joaquin Valley Insurance Authority

DATE: October 7, 2011

FISCAL IMPACT/FINANCING:

None

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Jeffrey Cardell
SJVIA Assistant Manager

**BEFORE THE BOARD OF DIRECTORS
SAN JOAQUIN VALLEY INSURANCE
AUTHORITY**

IN THE MATTER OF Review and Approval of SJVIA New Member Underwriting Guidelines

RESOLUTION NO. _____
AGREEMENT NO. _____

UPON MOTION OF DIRECTOR _____, SECONDED BY DIRECTOR _____
_____, THE FOLLOWING WAS ADOPTED BY THE BOARD OF DIRECTORS, AT AN
OFFICIAL MEETING HELD _____, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST:

BY: _____

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That the Board reviewed and approved the SJVIA New Member Underwriting Guidelines