

San Joaquin Valley Insurance Authority

BOARD OF DIRECTORS

SUSAN B. ANDERSON

JUDITH CASE

MIKE ENNIS

ALLEN ISHIDA

PHIL LARSON

DEBORAH POOCHIGIAN

PETE VANDER POEL

Meeting Location:
Tulare County Employee Retirement
Association Board Chambers
July 16, 2010
10:00 AM
136 N. Akers Street
Visalia, CA 93291

AGENDA DATE: November 5, 2010

ITEM NUMBER: 5

SUBJECT: Approve Revised Budget for Fiscal Year 2010-2011

REQUEST(S): That the Board of Directors approve the attached budget for 2010-11 in the Amount of \$66,371,807.

DISCUSSION:

At the July 16, 2010 meeting, your Board approved the budget for the fiscal year of July 1, 2010 through June 30, 2011 with the intent of updating the budget with the approved rates for the plan year beginning January 1, 2011.

The expense categories that are summarized on Exhibit A include both claims and fixed expenses. Fixed expenses include:

Specific and Aggregate Stop Loss Insurance (Highmark Insurance)	Anthem Administrative Services Only (ASO) administration and network fees
Chimienti Associates/Hourglass Administration (PPO & HMO)	Gallagher Benefit Services (GBS) for Consulting Services
Anthem HMO Pooling (Fresno Only)	Anthem HMO Administration/Retention
Claims Mitigation	Communications
SJVIA Association Fee	

FISCAL IMPACT/FINANCING:

Amends budget approved at the July 16th meeting with approved rates for the 2011 plan year.

AGENDA: San Joaquin Valley Insurance Authority

DATE: July 16, 2010

ADMINISTRATIVE SIGN-OFF:



Tim Huntley
Tulare County Human Resources Director



Paul Nerland
Fresno County Employee Benefits Manager

**BEFORE THE BOARD OF DIRECTORS
SAN JOAQUIN VALLEY INSURANCE
AUTHORITY**

IN THE MATTER OF Approving updated Budget for fiscal year 2010-2011.

RESOLUTION NO. _____
AGREEMENT NO. _____

UPON MOTION OF DIRECTOR _____, SECONDED BY DIRECTOR _____, THE FOLLOWING WAS ADOPTED BY THE BOARD OF DIRECTORS, AT AN OFFICIAL MEETING HELD _____, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST:

BY: _____

* * * * *

That the Board of Directors approved the attached budget for 2010-11 in the amount of \$66,371,807.