



San Joaquin Valley Insurance Authority

Combined Financial Statements

(Unaudited excluding notes)

For The Fiscal Year Ended

June 30, 2010

Vicki Crow, CPA

Auditor-Treasurer

San Joaquin Valley Insurance Authority
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
For Fiscal Year Ended June 30, 2010
(Unaudited)

	<u>County of Fresno</u>	<u>County of Tulare</u>	<u>SJVIA Total</u>
<u>Operating Revenues:</u>			
County of Fresno & County of Tulare Health Plan Revenue	\$ 21,700,464	\$ 9,036,090	\$ 30,736,554
<u>Operating Expenses:</u>			
Fixed Costs:			
Anthem Blue Cross Fees	\$ 1,750,357	\$ 387,039	\$ 2,137,396
Specific Stop Loss Premiums (HM Life)	\$ 59,046	\$ 161,459	\$ 220,505
Eligibility Administration (Chimenti)	\$ 272,385	\$ 107,419	\$ 379,804
Consulting Fees (GBS)	\$ 146,012	\$ 66,104	\$ 212,116
SJVIA Association Fee	\$ 72,894	\$ 33,052	\$ 105,946
Claims Mitigation Fees	\$ 91,117	\$ 41,315	\$ 132,432
Communication Programs	\$ 18,223	\$ 8,263	\$ 26,486
Expense for Self-Insurance (IBNR)	\$ 1,594,375	\$ 932,608	\$ 2,526,983
Total Fixed Costs:	\$ 4,004,410	\$ 1,737,259	\$ 5,741,669
Claims:			
Capitation Fees (MMP HMO)	\$ 6,731,120		\$ 6,731,120
PPO & Non-Cap HMO	\$ 9,912,466	\$ 7,129,484	\$ 17,041,950
Total Claims Expenses:	\$16,643,586	\$7,129,484	\$23,773,069
Total Operating Expenses:	\$ 20,647,996	\$ 8,866,743	\$ 29,514,739
Fund Balances	\$ 1,052,468	\$ 169,348	\$ 1,221,815

San Joaquin Valley Insurance Authority

Statement of Net Assets

June 30, 2010

(Unaudited)

	<u>Total</u>
ASSETS	
Cash	\$ 272,516
Accounts Receivable	\$ 5,085,065
Total Assets	<u><u>\$ 5,357,581</u></u>
LIABILITIES	
Accounts Payable	\$ 1,608,783
Liability for Self-Insurance	\$ 2,526,983
Total Liabilities	<u><u>\$ 4,135,766</u></u>
NET ASSETS	
Designated for:	
Claims Mitigation	\$ 132,432
Communication Programs	\$ 26,486
Claims Reserves	\$ 1,062,897
Total Net Assets	<u><u>\$ 1,221,815</u></u>