



Enhancements are coming to your investment options

The County of Fresno Deferred Compensation Management Council, in partnership with Heintzberger Payne Advisors, continually oversees the investment options offered to participants. In keeping with its responsibility to rigorously monitor investment options, the Council, working in concert with Nationwide, administrator of the plan, is implementing the investment enhancements detailed below. These changes will better enable you to develop your investment strategy to help meet your retirement needs.

You do not have to take any action. Please review the information on these pages and decide for yourself whether you want to make changes to your individual investment strategy. Decisions on which specific investment options to choose are yours, but you're never on your own. For assistance in understanding your options we encourage you to attend an Investment Education Workshop. (See attached workshop schedule to find the dates and locations most convenient.)

Investment option enhancements:

- Aug 17th = After the market closes, funds listed in the left will no longer be available.
- Aug 18th = After the market closes, assets and deferrals will be moved to funds listed in the right.
- Aug 19th = Asset will be invested in the new funds, viewable on Fresno457.com and you can make updates.

You can always make investment changes prior to or after these dates.

Funds being replaced:

Current Fund	Ticker	Expense Ratio	To fund	Ticker	Expense Ratio
Perkins MC Value (T)	JMCVX	0.77	BlackRock Mid Cap Index Collective (M)	BLKCX	0.04
Mainstay International Equity (I)	MSIIX	1.09	Ivy International Core Equity (R6)	IINCX	0.90
Sentinel Govt. Securities (A)	SEGSX	0.85	BlackRock US Debt Index Collective (W)	BLKEX	0.04

Funds moving to a lower-priced share class:

Current Fund	Ticker	Expense Ratio	To fund	Ticker	Expense Ratio
Alger Spectra (Inst)	ASPIX	1.50	Alger Spectra Z Fund	ASPZX	1.23
Columbia Dividend Income (R4)	CVIRX	0.77	Columbia Dividend Income (Y)	CDDYX	0.59
Fidelity Real Estate Income	FRIFX	0.84	Fidelity Advisor Real Estate Income (Int)	FRIRX	0.78
Franklin Util (Adv)	FRUAX	0.60	Franklin Util (R6)	FUFRX	0.48
Ivy International Core Equity Y	IVVYX	1.31	Ivy International Core Equity (R6)	IINCX	0.90
Nicholas Limited Edition (N)	NNLEX	1.22	Nicholas Limited Edition (I)	NCLEX	0.86
Oppenheimer Developing Mkts Y	ODVYX	1.06	Oppenheimer Developing Markets (I)	ODVIX	0.87
Perkins SC Value (I)	JSCOX	0.73	Perkins SC Value (N)	JDSNX	0.58
RidgeWorth Total Return (R)	SCBLX	1.07	RidgeWorth Total Return (IS)	SAMZX	0.32
Templeton GL Bond (Adv)	TGBAX	0.64	Templeton GL Bond (R6)	FBNRX	0.53

Investing involves market risk, including possible loss of principal. Actual investment results will vary depending on your investment and market experience, and there is no guarantee that fund objectives will be met.

Before investing, consider the fund's investment objectives, risks, charges and expenses carefully. The underlying fund prospectuses contain this and other important information, and are available by download at www.Fresno457.com or by calling 1-877-MYFC457 (877-693-2455). Read carefully before investing.

On-site investment educational workshop schedule

Come to an on-site workshop. Your local Nationwide Retirement Specialist, Phillip Edwards, will provide important investment education. Attend an on-site workshop most convenient for you.

Date			Location	
July 28	Tuesday	8 a.m.-5 p.m.	Crocker-First floor*	2135 Fresno St
July 29	Wednesday	8 a.m.-5 p.m.	Brix/Mercer-Room 120	1221 Fulton Mall
July 30	Thursday	10 a.m.-5:30 p.m.	Air Fresno - Employee lounge*	2719 N Air Fresno Dr
July 31	Friday	8 a.m.-3 p.m.	Reedley Regional Center Blossom Trail Room*	1680 E Manning Ave. Reedley, CA 93654
Aug 3	Monday	7 a.m.-5 p.m.	County Plaza-Lobby	2220 Tulare St
Aug 6	Thursday	12 p.m.-4 p.m.	Senior Resource Center Sierra Room	2025 E Dakota Fresno, CA 93726
Aug 7	Friday	8 a.m.-3 p.m.	Coalinga Region Center*	311 Coaling Raza Coalinga, CA 93210
Aug 10	Monday	7 a.m.-5 p.m.	County Plaza-Lobby	2220 Tulare St
Aug 17	Monday	7 a.m.-5 p.m.	County Plaza-Lobby	2220 Tulare St

*Not available for outside employees.



Can't attend a workshop? Watch our investment education workshop on-line at www.Fresno457.com



Questions? Or to schedule an individual appointment, contact your local Nationwide Retirement Specialist:

Phillip Edwards
559-999-7971
Edwarp4@Nationwide.com



Reminder:
Ensure your beneficiary(ies) is up to date!



Nationwide Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. Retirement Specialists cannot offer investment, tax or legal advice. Consult your own counsel before making decisions about participation in the Deferred Compensation Plan.

Nationwide and the Nationwide N and Eagle, and Nationwide is on your side, are service marks of Nationwide Mutual Insurance Company. ©2015 Nationwide

NRM- 13260CA-FR (4/15)