

County of Fresno Deferred Compensation Plan

Year to Date vs. Budgeted Revenues & Expenses as of March 31, 2015

<u>Revenues</u>	Year to Date	Original Budget	Revised Budget*	YTD vs. Budgeted
Administrative Fees	\$392,645	\$460,000	\$460,000	(\$67,355)
Great-West Reimbursement	\$58,333	\$70,000	\$70,000	(\$11,667)
Totals:	\$450,978	\$530,000	\$530,000	(\$79,022)

<u>Expenses</u>	Year to Date	Original Budget	Revised Budget*	YTD vs. Budgeted
Consultant Fees	(\$37,500)	\$50,000	\$50,000	\$12,500
Consultant Fees - Record-keeper RFP	(\$27,000)	\$0	\$27,000	\$0
Record-keeping Fees	(\$254,202)	\$300,000	\$300,000	\$45,798
Fiduciary Liability Insurance Policy	(\$9,749)	\$11,000	\$11,000	\$1,251
Staff Costs	(\$53,330)	\$56,500	\$81,500	\$28,170
Legal fees	(\$2,769)	\$25,000	\$25,000	\$22,232
NAGDCA	(\$5,672)	\$5,500	\$5,500	(\$172)
Lunch & Learn	\$0	\$8,000	\$8,000	\$8,000
Totals:	(\$390,222)	\$456,000	\$508,000	\$117,778

	Original Budget	Transfers	Remaining Budget
Contingencies	\$74,000	(\$52,000)	\$22,000

	YTD Expenses	Original Budget	Revised Budget*	YTD vs. Budgeted
Grand Totals:	(\$390,222)	\$530,000	\$530,000	\$139,778

* The FY 2014-15 Budget was approved by the Deferred Compensation Management Council (Council) on February 27, 2014. On March 16, 2015, the Council approved the transfer of \$52,000 from Contingencies to provide \$27,000 to pay for expenses related to the Record-keeper RFP process and \$25,000 in additional funding for Staff Costs. These transfers are reflected in the Revised Budget columns.