



ITEM 4

Deferred Compensation Management Council December 19, 2019 Action Summary Minutes

Meeting was held at 1:30 p.m. in the Hall of Records, Room 301
2281 Tulare Street, Fresno, CA 93721

Members Present: Jean Rousseau, Robert Bash, Kari Gilbert, Donald Kendig, and Paul Nerland

Members Absent: Oscar Garcia and Lawrence Seymour

1. Call to Order

ACTION: The meeting was called to order at 1:33 p.m.

2. Public Comment Period

There were no comments from the public.

3. Approve Agenda

ACTION: The Agenda was unanimously approved as recommended.

4. Approve the Action Summary Minutes from the September 26, 2019 meeting.

ACTION: The Minutes were approved as recommended, with Member Nerland abstaining.

5. Approve the 2020 Deferred Compensation Management Council meeting schedule:

- a. Wednesday, March 11 at 1:30 p.m.
- b. Wednesday, June 24 at 1:30 p.m.
- c. Wednesday, September 9 at 1:30 p.m.
- d. Wednesday, December 9 at 1:30 p.m.

ACTION: The 2020 Meeting Schedule was unanimously approved as recommended.

6. Receive and File the 2019-20 Fiscal Year First Quarter Deferred Compensation Plan Budget Report, prepared by County staff.

ACTION: The First Quarter Budget Report was received and filed.

7. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.

- a. Receive and File the Deferred Compensation Plan Investment Review as of September 30, 2019, prepared by Northwest Capital Management;

ACTION: The Plan Investment Review was received and filed.

- b. Approve maintaining the Ivy International Core Equity Fund – Class N on the Watch List.

ACTION: The Watch List was unanimously approved as recommended.

8. Receive and File the Deferred Compensation Plan Review as of September 30, 2019 prepared by Nationwide Retirement Solutions.

ACTION: The Plan Review was received and filed.

9. Receive and File a Participant and Employee Engagement Plan, prepared by Nationwide Retirement Solutions.

ACTION: The Employee Engagement Plan was received and filed.

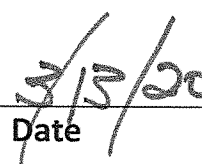
10. Receive a demonstration of the My Retirement smart phone application, presented by Nationwide Retirement Solutions.

ACTION: The Demonstration was received.

The meeting was adjourned at 2:47 p.m.



Jean Rousseau, Chair



Date