



ITEM 5

Deferred Compensation Management Council January 29, 2015 Action Summary Minutes

Meeting was held at 1:00 p.m. at the Fresno County Employees' Retirement Association, 1111 H St., Fresno, CA 93721

Members Present: Beth Bandy, Vicki Crow, Kathleen Donawa, Donald Kendig, John Navarrette

Members Absent: Kari Gilbert

1. Call to Order

The meeting was called to order at 1:00 p.m.

2. Approve Agenda

The Agenda was unanimously approved.

3. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less.

There were no comments from the public.

4. Approve Deferred Compensation Plan Loan Policy

The Deferred Compensation Plan Loan Policy was unanimously approved, with direction from the Council to request that the annual loan fee be reduced from \$50 to \$25, bringing it in line with the current annual loan fee.

5. Receive presentation regarding Stable Value Fund investment options by Heintzberger-Payne Advisors

Presentation received. The Council directed staff to call a special meeting to receive a presentation from the Stable Value Fund Manager.

The meeting was adjourned at 2:06 p.m.

John Navarrette, Chair

3-18-15

Date