



# County of Fresno

## Deferred Compensation Management Council

### September 27, 2022 Agenda

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**THE SPECIAL MEETING WILL BE HELD AT 3:30 P.M. AT THE FRESNO COUNTY EMPLOYEES RETIREMENT ASSOCIATION, 7772 N. PALM AVE., FRESNO, CA 93711**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14<sup>th</sup> Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the September 27, 2022 Agenda.
4. Approve the Action Summary Minutes from the June 2, 2022 meeting.
5. Receive and File the Deferred Compensation Plan participation report, prepared by County staff.
6. Receive and File and Approve Actions related to the County of Fresno Deferred Compensation Plan Budget.
  - a. Receive and File the 2021-2022 Fiscal Year-End Deferred Compensation Plan Budget Report, prepared by County staff;
  - b. Approve a pro rata distribution of \$145,880 to current Deferred Compensation Plan participants based on each participant's percentage of Deferred Compensation Plan assets as of June 30, 2022.

7. Approve the proposed amended Deferred Compensation Management Council Bylaws (5 vote requirement) and direct staff to submit the proposed amended Bylaws to the Board of Supervisors for approval.
8. Receive and File the Deferred Compensation Plan Review as of June 30, 2022 prepared by Nationwide Retirement Solutions.
9. Approve proposed amendments to the Statement of Investment Objective and Policy Guidelines, prepared by Northwest Capital Management.
10. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
  - a. Receive and File the Deferred Compensation Plan Investment Review as of June 30, 2022, prepared by Northwest Capital Management.
  - b. Approve keeping Alger Small Cap Focus Y (AOFYX) on the watch list.
  - c. Approve keeping Alger Spectra Y (ASPYX) on the watch list.
  - d. Approve keeping Invesco Developing Markets R6 (ODVIX) on the watch list.
  - e. Approve keeping Fidelity Advisor Real Estate Income I (FRIRX) on the watch list.
  - f. Approve removing Columbia Dividend Income (CDDYX) from the watch list.