



County of Fresno

Deferred Compensation Management Council

June 2, 2022 Agenda

**THE MEETING WILL BE HELD AT 2:30 P.M. IN ROOM 301 OF THE HALL OF RECORDS,
2281 TULARE STREET, FRESNO, CA 93721**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Human Resources Department as soon as possible at (559) 600-1810. Reasonable requests made at least 48 hours in advance of the meeting will help to ensure accessibility to this meeting. Late requests will be accommodated to the extent reasonably feasible.

All supporting documentation is available for public review in the Human Resources Department's Employee Benefits Division office, located at 2220 Tulare Street, 14th Floor, Fresno, CA 93721, during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Friday. Agenda items are also available online at <http://www2.co.fresno.ca.us/1010/DCMC/DCMCdefault%202012.htm>.

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the June 2, 2022 Agenda.
4. Approve the Action Summary Minutes from the March 24, 2022 meeting.
5. Receive and File the Deferred Compensation Plan Participation Report, prepared by County staff.
6. Receive and File the 2021-22 Fiscal Year Third Quarter Deferred Compensation Plan Budget Report, prepared by County staff.
7. Approve Actions related to the Fiscal Year 2022-23 Deferred Compensation Plan Budget.
 - a. Approve the FY 2022-23 discretionary administrative fee of 0.08%. The fee does not include the 0.10% record-keeping fee which Nationwide deducts directly from participant accounts, pursuant to Agreement No. 20-033. Approval of the recommended action will set the total participant fee at 0.18%.

- b. Approve the FY 2022-23 budget, either as submitted or with amendments.
 - c. Select up to two (2) members of the Deferred Compensation Management Council to join County staff (three (3) total attendees) in attending the 2022 National Association of Governmental Defined Contribution Administrators conference in Baltimore, MD, September 18-21.
8. Receive a Verbal Report regarding Save Today! 2022 by Nationwide Retirement Solutions.
9. Receive and File the Deferred Compensation Plan Review as of March 31, 2022 prepared by Nationwide Retirement Solutions.
10. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
 - a. Receive and File the Deferred Compensation Plan Investment Review as of March 31, 2022, prepared by Northwest Capital Management.
 - b. Approve placement of Alger Spectra Y (ASPYX) on the watch list.
 - c. Approve placement of Alger Small Cap Focus Y (AOFYX) on the watch list.
 - d. Approve placement of Invesco Developing Markets R6 (ODVIX) on the watch list.
 - e. Approve keeping Fidelity Advisor Real Estate Income I (FRIRX) on the watch list.
 - f. Approve keeping Columbia Dividend Income (CDDYX) on the watch list.