



# County of Fresno

## Deferred Compensation Management Council

### March 24, 2022 Agenda

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**THE MEETING WILL BE HELD AT 2:30 P.M. IN ROOM 301 OF THE HALL OF RECORDS,  
2281 TULARE STREET, FRESNO, CA 93721**

1. Call to Order.
2. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
3. Approve the March 24, 2022 Agenda.
4. Elect the 2022 Chair and Vice-Chair of the Deferred Compensation Management Council.
5. Approve the Action Summary Minutes from the December 16, 2021 meeting.
6. Receive and File a Deferred Compensation Plan participation report, prepared by County staff.
7. Receive and File the 2021-22 Fiscal Year Second Quarter Deferred Compensation Plan Budget Report, prepared by County staff.
8. Receive and File the Deferred Compensation Plan Review as of December 31, 2021, prepared by Nationwide Retirement Solutions.
9. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
  - a. Receive and File the Deferred Compensation Plan Investment Review as of December 31, 2021, prepared by Northwest Capital Management.
  - b. Classify Fidelity Advisor Real Estate Income I (FRIRX) as On Watch.
  - c. Classify the Great-West Target Date Series as To Be Removed.
  - d. Add a new Target Date Fund Series –

- i. Option #1 (hybrid approach): Add the T. Rowe Price Retirement Blend Trust Series;
  - ii. Option #2 (passive approach): Add Fidelity Freedom Index; or
  - iii. Option #3 (passive approach): Add Vanguard Target Retirement Series.
- e. Pursuant to direction in Item 9.d, remove the Great-West Target Date Series and map all assets to either: the T. Rowe Price Retirement Blend Trust Series (Option #1) or the Fidelity Freedom Index (Option #2) or Vanguard Target Retirement Series (Option #3), in the appropriate target date fund vintage using the new vendor's recommended age bands.