



County of Fresno

Deferred Compensation Management Council

September 23, 2021 Agenda

The meeting will be held at 2:00 p.m. via Webex teleconference:

<https://fresnocountyca.webex.com/fresnocountyca/j.php?MTID=maa1df1aa28961f9d4ddcb2edabdf11f5>

The Access Code is 2485 471 6653 and the Password is ysH5SJwPj63.

To join by telephone, dial 1-855-282-6330.

1. Call to Order.
2. Roll call to confirm Members in attendance.
3. Public Comment – At this time, members of the public may comment on any item, within the jurisdiction of the Deferred Compensation Management Council, not appearing on the agenda. Please limit comments to 3 minutes or less.
4. Approve the September 23, 2021 Agenda.
5. Approve the Action Summary Minutes from the June 23, 2021 meeting.
6. Receive and File the Deferred Compensation Plan participation report, prepared by County staff.
7. Receive and File and Approve Actions related to the County of Fresno Deferred Compensation Plan Budget.
 - a. Receive and File the 2020-2021 Fiscal Year-End Deferred Compensation Plan Budget Report, prepared by County staff;
 - b. Approve a pro rata distribution of \$99,748 to current Deferred Compensation Plan participants based on each participant's percentage of Deferred Compensation Plan assets as of June 30, 2021.
8. Approve the proposed Amended and Restated County of Fresno 457(b) Deferred Compensation Plan Document and direct staff to submit the Plan Document to the Board of Supervisors for approval.

9. Receive and File and Approve Actions related to Deferred Compensation Plan Investments.
 - a. Receive and File the Deferred Compensation Plan Investment Review as of June 30, 2021, prepared by Northwest Capital Management.
 - b. Approve placement of the Janus Henderson Small Cap Value N on the Watch List.
 - c. Direct Northwest Capital Management to conduct manager searches to find potential replacements for the Nicholas Limited Edition I, Janus Henderson Small Cap Value and BlackRock International Index funds.
 - d. Provide direction to Northwest Capital Management on whether to conduct a formal manager search to find a potential replacement for the Great-West target date funds.
10. Receive and File the Deferred Compensation Plan Review as of June 30, 2021 prepared by Nationwide Retirement Solutions.